

Canoe Canadian Dividend Fund

(formerly O'Leary Canadian Dividend Fund)

Reasons To Own This Fund

- A core holding for the equity component of a portfolio that pays targeted monthly distributions
- An actively managed portfolio of dividend-paying equities designed to optimize returns by including selected Canadian mid-cap & U.S. equities for diversification and performance
- The performance potential of equity markets with generally lower volatility than the S&P/TSX Composite TR Index

Investment Objective

To generate income and long-term capital growth by investing primarily in a portfolio of publically traded dividend paying and common preferred shares and income trust unites of mid and large-cap issuers domiciled in Canada.

Compounded Returns (%)

	1 MTH	3 MTH	YTD	1 YR	3 YR	5 YR	Since Incept.
Series A	-3.2	-5.0	-3.2	-5.9	5.6	5.2	6.7

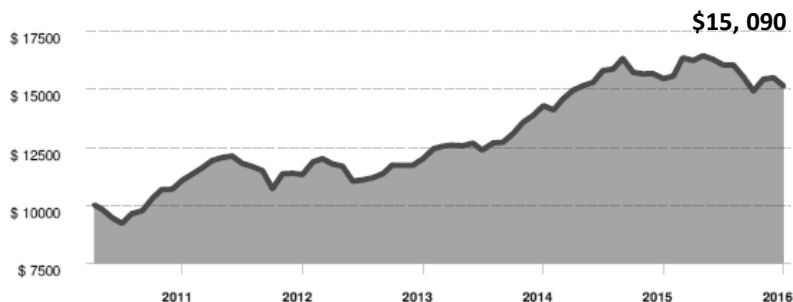
As at January 31, 2016. Inception December 16, 2009

Calendar Year Returns (%)

	2010*	2011	2012	2013	2014	2015
Series A	10.6	2.1	6.0	19.0	8.1	-2.1

* From April 7, 2010 to Dec 31, 2010

Growth of \$10,000 Investment – Series A*



As at 12/31/15

*Since commencement of operations (April 7, 2010),–which represents the first date investors purchased units of the series.

Fund Details

Fund Category	Canadian Dividend Income Equity
Fund Type	Mutual Fund Trust
Dist. Frequency	Monthly
Base Currency	CAD
Total Holdings	84
Management Fee	
- Series A	2.00%
- Series F	1.00%
Minimum Investment*	\$1,000
Additional Investment	\$50
Series A Commenced Operations	April 7, 2010
Total Net Assets	\$88.1M

Risk Tolerance

LOW	LOW MED	MED	MED HIGH	HIGH
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For a description of the specific risks of this fund, please see the fund's simplified prospectus.

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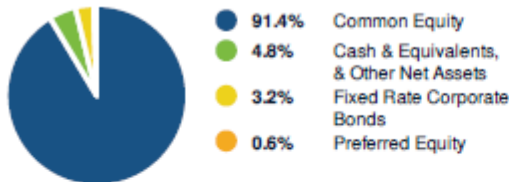
Fund Code & Distributions

Series	Fund Code	Target	Since Incept
A	OLF301	\$0.0315	\$ 2.6399
F	OLF302	\$0.0377	\$2.3000

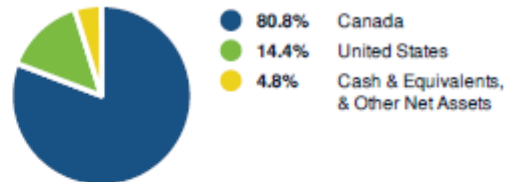
Top Holdings (%)

Toronto Dominion Bank	3.2
JPMorgan Chase & Co.	2.7
Zoetis Inc.	2.7
Loblaw Companies Ltd.	2.6
Cineplex Inc.	2.6
Royal Bank of Canada	2.4
Great-West Lifeco Inc.	2.4
Com Dev International Ltd.	2.2
Medtronic Plc.	2.2
McKesson Corp.	2.2

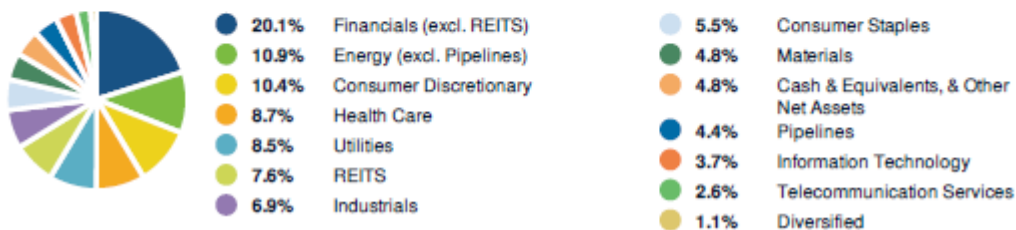
Asset Allocation



Geographic Allocation



Sector Allocation



As at December 31, 2015

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